



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 7, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,170	\$ 5,409	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	80,801	77,874	94,216	46,676
Total Operating Balance.....	\$ 84,971	\$ 83,283	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 93	\$ 2,685	Commodity Credit Corporation programs.....	\$ 28	\$ 134	\$ 22,084
Commodity Credit Corporation programs.....	42	234	7,739	Defense Vendor Payments (EFT).....	1,474	5,463	180,265
Customs and Certain Excise Taxes.....	91	475	19,940	Education Department programs.....	648	1,355	54,410
Deposits by States:				Energy Department programs.....	210	606	16,239
Supplemental Security Income.....	0	3	2,674	Federal Employees Insurance Payments.....	135	957	31,511
Unemployment.....	1,203	10,053	23,408	Fed. Highway Administration programs.....	92	474	17,559
Education Department programs.....	85	347	11,457	Federal Salaries (EFT).....	1,133	4,344	92,345
Energy Department programs.....	5	98	4,333	Food and Nutrition Service (misc).....	287	688	20,362
Estate and Gift Taxes.....	96	772	16,836	Food Stamps.....	177	372	12,309
Federal Reserve Earnings.....	0	764	17,627	GSA programs.....	37	570	9,791
Foreign Deposits, Military Sales.....	75	567	8,326	Health and Human Services Grants (misc).....	228	1,414	45,001
FTD's Received (Table IV).....	2,042	11,029	346,177	Housing and Urban Development programs.....	106	2,866	33,453
Housing and Urban Development programs.....	0	117	4,407	Interest on Treasury Securities.....	3	571	91,294
Individual Income and Employment				Justice Department programs.....	63	227	8,152
Taxes, Not Withheld.....	361	21,302	327,403	Labor Dept. prgrms (excl. unemployment).....	47	242	7,526
Interest recd from T&L Depositories.....	2	30	636	Medicaid.....	890	4,162	113,070
Justice Department programs.....	11	101	2,903	Medicare.....	825	15,779	262,449
Postal Service.....	453	2,080	62,229	NASA programs.....	40	228	7,339
Public Debt Cash Issues (Table III-B).....	108	53,311	2,736,619	Postal Service Money Orders and Other.....	355	985	30,743
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	177	74,698	2,632,177
Federal Housing Admin: Note Sales.....	50	50	1,032	Social Security Benefits (EFT).....	34	21,820	285,433
				Temporary Assistance for Needy			
				Families (HHS).....	53	365	10,148
				Unemployment Insurance Benefits.....	155	658	20,086
				Veterans Affairs programs.....	225	700	15,052
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	73	263	13,669
				Transportation Security Admin. (DHS).....	9	52	1,262
Total Other Deposits.....	50	435	36,689	Unclassified.....	3,371	12,475	207,122
Change in Balance of Uncollected				Total, Other Withdrawals.....	3,453	31,361	548,209
Funds (closing balance \$40).....	101	177	102	Transfers to Depositories.....	6,332	35,762	901,406
Transfers from Depositories.....	11,226	79,478	1,834,945	Total Federal Reserve Account.....	17,208	206,801	5,468,414
Total Federal Reserve Account.....	15,969	181,467	5,467,133	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	7,821	30,300	967,663
FTD's Received (Table IV).....	7,821	30,300	967,663	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,332	35,762	901,406
(Table V).....	6,332	35,762	901,406	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	14,153	66,062	1,869,069
Accounts (Table V).....	14,153	66,062	1,869,069	Total Deposits (excluding transfers).....	\$ 12,563	\$ 132,290	\$ 4,599,852
Total Deposits (excluding transfers).....	\$ 12,563	\$ 132,290	\$ 4,599,852				
				Total Withdrawals (excluding transfers).....	\$ 10,876	\$ 171,039	\$ 4,567,008
				Net Change in Operating Cash Balance.....	\$ 1,687	\$ -38,750	\$ 32,844

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 7, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 69,194	\$ 2,172,181
Regular Series.....	\$ -10	\$ 50,189	\$ 2,028,730	Notes.....	0	0	391,266
Cash Management Series.....	0	0	157,001	Bonds.....	0	0	4,042
Notes.....	0	-2	452,730	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	380	837	1,188	United States Savings Securities.....	84	389	10,927
Federal Financing Bank.....	0	0	0	Government Account Series.....	131,360	696,110	19,744,093
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	17	103	2,501	State and Local Series.....	46	4,271	42,481
Interest Increment.....	0	539	4,807	Other.....	48	344	10,596
Government Account Series.....	135,089	695,300	19,917,833				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	54	3,382	94,007				
Other.....	47	343	10,850				
Total Issues.....	\$ 135,578	\$ 750,690	\$ 22,689,347	Total Redemptions.....	\$ 131,537	\$ 770,808	\$ 22,376,270
				Net Change in Public Debt Outstanding.....	\$ 4,041	\$ -20,118	\$ 313,076

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 135,578	\$ 750,690	\$ 22,689,347
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	703	28,334
Bonds and Notes (-).....	0	0	1,151
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,089	695,300	19,917,833
Interest Increment on United States Savings Securities (-).....	0	539	4,807
Inflation-Protected Securities Increment.....	380	837	801
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 108	\$ 53,311	\$ 2,736,619
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,537	\$ 770,808	\$ 22,376,270
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,360	696,110	19,744,093
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 177	\$ 74,698	\$ 2,632,177

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,988,205	\$ 4,987,899	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,831,846	3,828,111	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,820,050	8,816,010	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,022	73,420	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	96
Total Public Debt Subject to Limit.....	\$ 8,732,596	\$ 8,728,157	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,138	\$ 42,473	\$ 1,076,619
Individual Income Taxes.....	8	47	12,331
Railroad Retirement Taxes.....	36	117	2,878
Excise Taxes.....	30	88	36,882
Corporation Income Taxes.....	38	462	215,840
Federal Unemployment Taxes.....	25	158	6,213
Estate and Gift Taxes & Misc IRS Rcpts.....	2	22	505
Change in Balance of Unclassified Taxes.....	-11	123	331
Total.....	\$ 10,265	\$ 43,490	\$ 1,351,599
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	232	949	26,351
Collector Depositories.....	1,811	10,081	319,826
Tax and Loan Accounts.....	7,821	30,300	967,663
Inter-agency Transfers.....	401	2,160	37,759

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 62	\$ 590	\$ 1,701	\$ 77,874
Deposits:				
Taxes Received (Table IV).....	4	44	7,772	7,821
Transfers to Depositories.....	0	0	332	332
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	1,849	1,849
Depository Initiated.....	2	27	1,349	1,378
Special Direct Investment.....	0	0	0	4,000
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 65	\$ 608	\$ 6,608	\$ 80,801

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 131	\$ 8,871	\$ 221,516
Business.....	63	290	29,696

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,024 million.